



4 APARTMENTS IN ADEJE

Tijoco Bajo / Adeje / Tenerife

€1 000 000

total project budget

€500 000

capital required at start

12 MONTHS

construction period

FUNDING SCHEDULE

€300 000**Land**

project and building licence

€200 000**Construction start**

initial payment

€500 000**During the year**

construction milestones

The remaining €500,000 is paid by milestones: approximately €41,700 per month on average.

APARTMENT SALE PRICES

APARTMENT	BASE PRICE	OPTIMISTIC
1 bedroom / 1 apartment	€205 000	€225 000
2 bedrooms / apartment 1	€305 000	€330 000
2 bedrooms / apartment 2	€300 000	€330 000
2 bedrooms / terrace and pool	€490 000	€545 000
TOTAL REVENUE	€1 300 000	€1 430 000

FINANCIAL RESULT

BASE SCENARIORevenue **€1 300 000**Profit **€300 000**

Return 30,0% / Margin 23,1%

OPTIMISTIC SCENARIORevenue **€1 430 000**Profit **€430 000**

Return 43,0% / Margin 30,1%

BUDGET RESERVE**At the maximum budget of €1.05m, profit would be €250,000 or €380,000.**